

WHITEPAPER

1. Introduction

TetherUSD (USD) is a tokenized version of Tether (USDT) designed to provide the same stable value of USDT on the Binance & Fantom blockchain. With USD, users can benefit from low transaction costs, fast transactions, and the scalability of the Fantom network while enjoying the stability of USDT.

2. Problem Statement

The rapid growth of decentralized finance (DeFi) has created demand for stable digital assets across various blockchains. However, users often face challenges with high transaction fees and slow confirmation times, particularly on Ethereum. USD addresses this by offering a stablecoin on the Fantom network with enhanced transaction speed and reduced costs.

3. Solution

USD is an advanced token that mirrors the value of USDT. It allows users to leverage the power of Binance & Fantom's scalable, low-fee environment for seamless transactions and interoperability with DeFi applications. By bridging USDT to Fantom, USD brings more liquidity and flexibility to users and developers.

4. Token Details

Name	:	TetherUSD
Symbol	:	USD
Decimals	:	6 (same as USDT)
Blockchain	:	Ethereum, Binance & Fantom
Initially Supply	:	3000000
Support	:	EVM "Ethereum Virtual Machine"

5. Technology

TetherUSD is built on the multichain blockchain using the ERC-20 standard. This ensures compatibility with existing DeFi applications and allows for easy integration into wallets and exchanges.

6. Use Cases

- DeFi Applications: TetherUSD can be used as collateral for lending and borrowing, providing liquidity in decentralized exchanges, and more.
- Cross-Chain Transactions: Users can move assets across different blockchains using wrapped tokens without losing the stability of USDT.
- Payments: Fast, low-cost transactions on Fantom make USD suitable for everyday payments.

7. Security

The TetherUSD contract has been rigorously tested to ensure security and reliability. As a wrapped token, it is fully backed by USDT, and users can trust the one-to-one peg to the original asset.

8. Roadmap

- Q3 2024: Launch of TetherUSD on the Binance/Fantom/Tron network, initial liquidity provision, and listing on decentralized exchanges.
- Q4 2024: Integration with leading DeFi protocols on Binance/Fantom/Tron and expanding liquidity pools.
- 2025: Cross-chain integrations and partnerships with other blockchain ecosystems.

9. Team

The TetherUSD project is backed by a dedicated team of blockchain developers and financial experts. Our goal is to create a more accessible and efficient financial ecosystem through the use of stablecoins.



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10. Conclusion

TetherUSD (USD) is a stablecoin designed to bring the benefits of USDT to the Binance/Fantom/Tron network. With its stable value, fast transactions, and low fees, TetherUSD is poised to become a core asset for DeFi users on Multichain and beyond.

